

LLM/3-Sem/21(CBCS)

2021

CORPORATE LAWS

LLM - 301

[CBCS]

Full Marks : 100

Time : Four Hours

The questions are of equal value.

*Candidates are required to give their answers
in their own words as far as practicable.*

Answer any *four* questions.

1. What do you mean by Corporate Veil? Explain the circumstances when the Corporate Veil of a company may be pierced. Refer to case laws.
2. Explain the procedure of Allotment of Shares. What are the provisions for the Allotment of Shares?
3. What is meant by winding up of a company? Explain the provision for compulsory winding up by the Tribunal.
4. "The Memorandum of Association is an unalterable charter of a company." Critically examine the statement with the help of case laws.
5. "The doctrine of ultra vires is an illusory protection to the shareholders and a pitfall to outsiders." Discuss in the light of the present scenario.
6. Define Company. Explain in detail the silent features of the Company act, 2013.
7. Discuss different theories of Corporate Insolvency. What are the effects of across border insolvency?

8. Write short notes on any *two* :

- (a) Public and Private Company
 - (b) Principle of Corporate Governance
 - (c) Debentures and Bonds
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